

January 10, 2024

Council President Mitra Jalali
Councilmember Anika Bowie
Councilmember Rebecca Noecker
Councilmember Saura Jost

Councilmember Hwa Jeong Kim
Councilmember Nelsie Yang
Councilmember Cheniqua Johnson

Re: RES 24-6

Dear Council President Jalali and Councilmembers:

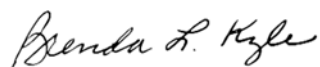
On behalf of the Saint Paul Area Chamber and its members, I write to offer support for the establishment of The Heights Sherman Associates Phase I Housing TIF District and plan.

The Chamber previously expressed our support for the TIF Districts supporting JO Companies and Twin Cities Habitat for Humanity affordable housing developments at The Heights. We share the same enthusiasm for the plans brought forward by Sherman Associates, which is the lead housing developer for The Heights and is coordinating the strategic mix of housing. Together, the developers' complementary plans will bring options across the affordability spectrum and diversity in housing stock.

As we have stated in the past, the Chamber believes that The Heights will be a transformational economic development project for Saint Paul's east side, bringing 1,000 new jobs and 20 acres of green space in addition to the 1,000 new homes. The TIF plan before you today is needed to fill the financial gaps and move this bold vision forward.

The Chamber asks for your approval of RES 24-6.

Sincerely,



B Kyle
President and CEO
Saint Paul Area Chamber

